merchants gathered together at the city tavern to form this Chamber of Commerce. They looked out on a Nation almost limitless in possibility. A special kind of faith brought them here, that if they worked hard and worked together, their young country would allow them to fulfill their dreams.

America has changed dramatically in those 200 years. And yet, the essentials remain. The pessimists are wrong; the pessimists are wrong. We are going to pull out of these tough times. Inflation is down; inventories are down. The market has been expressing optimism in the future. Interest rates are down. This is no time for gloom and doom. It is time for action in Washington to restore confidence and get this economy moving again.

And here's where you come in. We need your help. You can affect the way Congress approaches this program that I have outlined in some detail. We need your help. And with your help, we'll get that action, and we will reaffirm our country's rightful place as the world's leader for this decade and for the next century.

Thank you all very, very much for this opportunity. Thank you.

Note: The President spoke at 12:11 p.m. at the Wyndham Franklin Plaza Hotel in Philadelphia, PA. In his remarks, he referred to Joan Specter, Philadelphia city councilwoman, and Charles P. Pizzi, president of the Greater Philadelphia Chamber of Commerce.

Remarks During Discussions With Prime Minister Kiichi Miyazawa of Japan in New York City January 30, 1992

The President. This gives me a chance, with our friends from the press here, to tell you how much I appreciated your hospitality.

The Prime Minister. Let me tell, Mr. President, to all the audience that we will deliver all we promised to you.

The President. I never doubted—

The Prime Minister. I make it very, very clear to the audience.

The President. I never doubted it.

The Prime Minister. There will be no misunderstanding about it.

The President. Let me make clear that that was never a doubt in my mind. And secondly, I'm very grateful for the many manifestations of friendship and hospitality. And you, yourself, just went out of your way on a very personal basis to be considerate to me.

The Prime Minister. Oh, yes.

The President. So, it's most appropriate that we see you when you first get off this airplane. But I don't want to take too much time.

The Prime Minister. This is very kind of you, very kind.

The President. They'll be leaving us very soon now—[laughter]—and we can talk.

[At this point, another group of journalists entered the room.]

The President. I might say, with the Japanese journalists here, that I had a chance to tell the Prime Minister when he arrived here how grateful the United States is for the progress that we made on this visit and how grateful I am personally to this Prime Minister and to everybody in Japan for their hospitality. The concern when I had that very, very brief illness, but the concern from the people there and the members of your Government, Members of the Diet, I will never forget it. It was very, very thoughtful. And I want to take this opportunity to thank the people of Japan because, on the business side and the personal side, we could not have been treated with more dignity and more care and more friendship.

The Prime Minister. I am very much honored to hear it from you, Mr. President. And the Japanese people were really de-

lighted to have you and Mrs. Bush in Tokyo. And unfortunately, just a slight illness, but that perhaps brought you and Mrs. Bush closer to the Japanese mind, naturally.

This reminded me, when President Ford came to Japan and he was inspecting the parade, his pants were all too short. [Laughter] And it was on the TV, and that really made him very familiar to Japanese TV watchers.

The President. I remember that. And

please tell His Majesty how much we appreciate the hospitality for me.

The Prime Minister. I will, sir.

The President. But here you are, and thank you for what you said here. This got all out of proportion, and I think we're in good shape. And I mean it.

Note: The President spoke at 6:50 p.m. at the Waldorf Astoria Hotel.

Remarks to the United Nations Security Council in New York City *January 31, 1992*

Thank you, Mr. President, for your key role in convening this first-ever summit of the United Nations Security Council.

Fellow members and Mr. Secretary-General, congratulations to you, sir, as you take office at this time of tremendous challenge and opportunity. And for the United States, it's a high honor to participate, to speak at this history-making event.

We meet at a moment of new beginnings for this institution and, really, for every member nation. And for most of its history, the United Nations was caught in a coldwar crossfire. And I think back to my days here in the early seventies as a Permanent Representative, of the way then polemics displaced peacekeeping. And long before I came on the scene and long after I left, the U.N. was all too often paralyzed by cruel ideological divisions and the struggle to contain Soviet expansion. And today, all that's changed. And the collapse of imperial communism and the end of the cold war breathe new life into the United Nations.

It was just one year ago that the world saw this new, invigorated United Nations in action as this Council stood fast against aggression and stood for the sacred principles enshrined in the U.N. Charter. And now it's time to step forward again, make the internal reforms, accelerate the revitalization, accept the responsibilities necessary for a vigorous and effective United Nations. I want to assure the members of this Council and the Secretary-General, the United Nations can count on our full support in

this task.

Today, for these brief remarks, I'll talk not on the economic and social agenda so eloquently addressed by President Borja, but rather I'll mention the proliferation of mass destruction, regional conflicts, destabilizing renegade regimes that are on the horizon, terrorism, human rights. They all require our immediate attention.

The world also challenges us to strengthen and sustain positive change. And we must advance the momentous movement toward democracy and freedom—democratization, I believe Boutros-Ghali called this, our distinguished Secretary-General—and expand the circle of nations committed to human rights and the rule of law. It's an exciting opportunity for our United Nations, and we must not allow it to slip away.

Right now, across the globe, the U.N. is working night and day in the cause of peace. And never before in its four decades has the U.N.'s Blue Helmets and Blue Berets been so engaged in the noble work of peacekeeping, even to the extent of building the foundation for free elections. And never before has the United Nations been so ready and so compelled to step up to the task of peacemaking, both to resolve hot wars and to conduct that forward-looking mission known as preventive diplomacy.

We must be practical as well as principled as we seek to free people from the specter of conflict. We recognize every nation's obligation to invest in peace. As con-